



Dated: March 29, 2023

Form CRS (Client Relationship Summary)

Brownlee Wealth Management (“Advisor” or “BWM”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationship and Services

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We provide investment management and financial planning services to individuals and high net worth individuals (our “retail investors”). Advisor provides its investment management services to its clients based upon each client’s current financial condition, goals, risk tolerance, income, liquidity requirements, investment time horizon, and other information that is relevant to the management of clients’ account(s). This information will then be used to make investment decisions and recommendations that reflect clients’ individual needs and objectives on an initial and ongoing basis. Advisor’s recommendations will allocate portions of clients’ account(s) to various asset classes. We provide our services on a discretionary or non-discretionary basis. For discretionary accounts, we execute investment recommendations and specific transactions, in accordance with your investment objectives, without your prior approval. For non-discretionary accounts, we seek your approval prior to effecting transactions. Clients may impose restrictions on investing in certain securities or types of securities so long as such restrictions may reasonably be implemented by Advisor. Your investment accounts will be monitored and reviewed regularly on at least a quarterly basis. There are no requirements for retail investors to open or maintain an account or establish a relationship. BWM has a recommended minimum fee of \$15,000 for Investment Management and Ongoing Financial Planning services.

Advisor also provides clients with a broad range of comprehensive financial planning. These services include business planning, investment analysis and recommendations, insurance analysis, retirement planning, employee benefits optimization, education funding, estate planning, and tax and cash flow management. Financial planning starts with goal setting, and depending on a specific client’s goals.

For additional information, please review Item 4, 7, and 13 of our Form ADV Part 2A.

Ask your Adviser:

- ***Given my financial situation, should I choose an investment advisory service? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

WHAT FEES WILL I PAY?

For investment management and financial planning services, we charge an annual fixed fee based on the client’s total assets (“Assets”). For purposes of determining “Assets,” assets include, but not limited to, assets held away in retirement accounts, qualified plans, cash, brokerage accounts, and other investments. Assets do not include goodwill, franchise rights, organizational expenses, patents, copyrights, other assets of intangible nature, home, home furnishings, automobiles, and other personal items not readily marketable. This annual fixed fee is either divided by 4 (for quarterly billing) or 12 (for monthly billing). Assets will be determined through the onboarding and intaking process and may be amended from time to time based on the information provided by the client. For project-based financial planning, we charge a one time fixed fee or hourly fee, ranging from \$500 - \$5,000 or \$450/hr. Fees are negotiable.

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which you may incur. Additional fees you may pay include certain charges imposed by custodians such as custodial fees, deferred sales charges, or other fees and taxes on brokerage accounts and securities transactions. Mutual fund and exchange-traded funds also charge internal management fees, which are disclosed in a fund's prospectus.

The more assets there are in your advisory account, the more you will pay in fees. We, therefore, have an incentive to encourage you to increase the assets in your account. This is a conflict of interest. However, we mitigate this by ensuring all recommendations and investment decisions we make are in your best interest.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please review Item 5 of our Form ADV Part 2A.

Ask your Adviser:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, if your Asset value goes up or down, our fixed annual fee stays the same. We mitigate this conflict by periodically reviewing client fees and adjusting our fee based on material increases or decreases.

Ask your Adviser:

- *How might your conflicts of interest affect me, and how will you address them?*

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

All our financial professionals are compensated based on a salary and discretionary bonuses (based on personal performance). Neither our firm nor any of our professionals receive commissions or compensation from product sales.

Item 4: Disciplinary History

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. You can visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Ask your Adviser:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5: Additional Information

You can find additional information regarding Brownlee Wealth Management and receive a copy of this relationship summary by visiting our website at bwmplanning.com or by contacting (281) 377-3170.

Ask your Adviser:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*